

FEDERAL RESERVE BANK
OF NEW YORK

Government Bond
Department

[Circular No. 545]
[April 23, 1923]

Redemption of Federal Farm Loan 5 Per Cent. Bonds
Dated May 1, 1918. Called for Payment on May 1, 1923

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

All 5 per cent. Farm Loan bonds dated May 1, 1918, issued by the twelve Federal Land Banks, have been called for redemption on May 1, 1923, and payment of them will be made through the Federal Reserve Banks as fiscal agents of the United States or at any Federal Land Bank. There are about \$55,000,000 of these bonds outstanding. We are prepared to receive them in both coupon and registered form for payment on May 1, 1923, as follows:

Method of Presentation

Coupon Bonds

The coupon bonds must have the November 1, 1923 coupon and all subsequent coupons attached upon presentation. The coupon due May 1, 1923, and any past due coupons, should be detached and collected in the regular way.

Registered Bonds

The registered bonds are to be *assigned in blank*, the assignment to be attested by any person or officer who may attest the assignment of Government bonds, *or by a notary public*. The interest due May 1 on the registered bonds will be paid as usual by the respective Federal Land Banks.

You will facilitate the redemption of these bonds by presenting them to us well in advance of May 1 with the application forms we have prepared, copies of which are enclosed. Separate applications should be used for coupon and for registered bonds.

Very truly yours,

BENJ. STRONG,
Governor.

Redemption

Please separate bonds according to
Bank of issue, using a separate
application for each.

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 Government Bond Department.

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DEAR SIR:


The undersigned presents and surrenders herewith **for redemption**, as of May 1, 1923, **Registered**
 Federal Land Bank Bonds of 1923-38, issued by the Federal Land Bank of

- | | | | |
|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|
| <input type="checkbox"/> Baltimore | <input type="checkbox"/> Houston | <input type="checkbox"/> Omaha | <input type="checkbox"/> Spokane |
| <input type="checkbox"/> Berkeley | <input type="checkbox"/> Louisville | <input type="checkbox"/> St. Louis | <input type="checkbox"/> Springfield |
| <input type="checkbox"/> Columbia | <input type="checkbox"/> New Orleans | <input type="checkbox"/> St. Paul | <input type="checkbox"/> Wichita |

Pieces	Denomination	Face Amount	Numbers
	\$25		
	50		
	100		
	500		
	1,000		
Total face amount			

Please make payment by

- ☐ Check
☐ Credit
☐ Special Instructions Attached

Sign
here 

(Name)

(Address)

By _____

These spaces for use of Federal Reserve Bank

Received	Checked	Recorded		Examined	Window	Custody	Mail		
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Federal Land Bank

Coupon Bonds for

546

Redemption

ease separate bonds according to
Bank of issue, using a separate
application for each.

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 Government Bond Department.

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DEAR SIRs:

The undersigned presents and surrenders herewith **for redemption**, as of May 1, 1923, **Coupon**
 Federal Land Bank Bonds of 1923-38, issued by the Federal Land Bank of

- | | | | |
|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|
| <input type="checkbox"/> Baltimore | <input type="checkbox"/> Houston | <input type="checkbox"/> Omaha | <input type="checkbox"/> Spokane |
| <input type="checkbox"/> Berkeley | <input type="checkbox"/> Louisville | <input type="checkbox"/> St. Louis | <input type="checkbox"/> Springfield |
| <input type="checkbox"/> Columbia | <input type="checkbox"/> New Orleans | <input type="checkbox"/> St. Paul | <input type="checkbox"/> Wichita |

Pieces	Denomination	Face Amount	Numbers
	\$25		
	50		
	100		
	500		
	1,000		
Total face amount			


Leave Blank

Please make payment by

☐ Check

☐ Credit

☐ Special Instructions Attached

Sign
 here 

(Name)

(Address)

By _____

These spaces for use of Federal Reserve Bank

Received	Checked	Recorded		Examined	Window	Custody	Mail